

GPSA FINANCE COMMITTEE MINUTES

November 12th, 2024

SUB LoboLair Room 1045

I. Call to order at 6:02pm by the chair, Mariano Fernandez

a. Roll Call

- 1. Mariano Fernandez
- 2. Rebecca Owopetu
- 3. Caitlyn Tullar
- 4. Nikhil Sain
- 5. Soumyodipta Karmakar
- b. Adoption of Agenda

i. The meeting started with the Chair, Mariano calling for a motion to amend the agenda to include a section for old business and budget revision for Hindu Yuva and appropriations for African Students Association who missed the hearing for the October cycle of appropriations. Soumyodipta made this motion, and it was seconded by Caitlyn. All committee members voted to approve the amended agenda to include the aforementioned section.

II. Preliminary Business

- a. **Budget Revision**: Nikhil made a motion to open the budget revision for Hindu Yuva and this was seconded by Caitlyn. The group requested that the \$500 originally awarded to them for rental fee be reallocated for the purchase of a Harmonium as they were able to 'save some money for the facility rental'. After the review, all committee members voted for the reallocation of the fund in a motion made by Soumyodipta and seconded by Caitlyn.
- b. **Approval of October FC meeting**: Soumyodipta made a motion seconded by Caitlyn to approve the minutes from the October cycle of appropriations after careful review. The minutes was unanimously voted for approval by all committee members.
- c. **Old Business**: Appropriation was opened for **African Students Association** after a motion was made by Caitlyn and seconded by Nikhil. They both made a motion to table

the appropriation for **African Students Association** because they needed to get more information from their executives as they have been reimbursed for some of the line items in their request. All committee members voted for their request to be tabled.

- III. New Business
 - a. Appropriations Request: Soumyodipta made a motion to open appropriations for **Art History Mentorship Institute** and it was seconded by Caitlyn. Due to their absence at the hearing, Rebecca made a motion to cancel their request and it was seconded by Soumyodipta and voted for unanimously.

Continuing with the appropriations for this cycle, Caitlyn made a motion to open appropriations for the **Bengal United Sports Club**, which was seconded by Nikhil. After careful consideration, the committee unanimously voted to award a total of \$950. Of this, \$750 was allocated to their first line item, as they have a combined \$1900 for food from the ASUNM and GPSA budget process. They were also awarded 30% of their request for the sports kit, as ASUNM had already provided 70% of the total cost. This motion was made by Soumyodipta and seconded by Nikhil.

A motion to reopen appropriations for the **African Students Association** was made by Rebecca and seconded by Caitlyn. Upon review of their request, Nikhil made a motion, seconded by Soumyodipta, to award them \$302 after the committee confirmed they only needed funds for food for their upcoming event. All committee members voted to approve.

IV. Closing

- a. Members of the committee: The committee discussed removing the funding limit in the bylaws for new and inactive groups to provide them with greater access to funds to help establish their organizations. The team agreed that Mariano would introduce this bill to the council on November 23, 2024. The committee also considered increasing the \$1,000 funding cap for groups during the budget process but decided to further discuss this and plans to introduce a bill for this at the January council meeting.
- b. SGAO: Angela updated our account to reflect spending for this appropriation cycle and informed us that <u>\$82,035</u> remains available for appropriations.
- V. Adjournment: The meeting was adjourned at 8:04pm.